

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA08

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2008

School District
 Joint Agreement

School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i>	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: 17-053-0900-17	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Phillips and Associates, CPA's, P.C.
County Name: Livingston	Filing Status:	Name of Audit Supervisor: Richard W. Phillips
Name of School District/Joint Agreement: Pontiac Twp HSD	<input checked="" type="checkbox"/> Submit electronic AFR directly to ISBE	Signature of Audit Supervisor :
Address: 1100 Indiana Ave	Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm	Address: 1600 Hunt Drive, Suite B
City: Pontiac	A-133 Single Audit Status:	City: Normal
Email Address:	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?	State: IL
Zip Code: 61764	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?	Zip Code: 61761
	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	Phone Number: 309-452-2417
		Fax Number: 309-888-9261
		IL Registration Number: 060-009298
		Email Address: rwp6505@aol.com

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print): Leo Johnson	Township Treasurer Name (type or print)	Regional Superintendent Name (Type or Print):
Email Address: leojohnson@pontiac12.il.us	Email Address:	Email Address:
Telephone: 815-844-6113	Telephone:	Telephone:
Fax Number:	Fax Number:	Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.
 ISBE Form SD50-35/JA50-60 (4/21/08)

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INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Submitting via the Internet**
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :
a) the AFR cover page through page 8;
b) the opinion letters;
c) any required compliance letters;
d) any required financial notes and explanations; and
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.
Check the box on the cover page if submitting via the Internet.
Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (*.xls), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
6. Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below.

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

	X	
--	---	--

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

	X	
--	---	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

	X	
--	---	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

	X	
--	---	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

	X	
--	---	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

X		
---	--	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 *et seq.*)

X		
---	--	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

	X	
--	---	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 *et seq.*)

	X	
--	---	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 *et seq.* and 30 ILCS 225/1)

	X	
--	---	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

	X	
--	---	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 *et seq.*)

	X	
--	---	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

	X	
--	---	--

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

--	--	--

a. Missing or inadequate fixed asset records

--	--	--

b. Lack of internal control

x		
---	--	--

c. Regulatory basis

--	--	--

d. Other reasons (If "Yes", explain)

		X
--	--	---

4. Did the audit of Student Activity funds include any findings? If yes, explain.

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes?

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

January 1, 2000

Enter (MM/DD/YY)

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2007		Equalized Assessed Valuation (EAV):	<input type="text" value="205,443,123"/>	
Rate(s):	<input type="text" value="0.014480"/>	+	<input type="text" value="0.002751"/>	+	<input type="text" value="0.001273"/>
				=	<input type="text" value="0.018500"/>
	Educational		Operations & Maintenance		Transportation
					Combined Total
					Working Cash
					<input type="text" value="0.000482"/>

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="8,950,781"/>	<input type="text" value="8,981,064"/>	<input type="text" value="(30,283)"/>	<input type="text" value="2,992,386"/>

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	+
Other	Total				
<input type="text" value="0"/>	<input type="text" value="0"/>				

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	2,250,000
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	0
f. Total Long-Term Debt Outstanding:.....		<input type="text" value="2,250,000"/>

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 17-053-0900-17
Name: Pontiac Twp HSD

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile)

www.isbe.net/sfms/p/profile.htm

District Name: Pontiac Twp HSD

District Code: 17-053-0900-17

County Name: Livingston

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	2,992,386.00	0.334	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	8,950,781.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	8,981,064.00	1.003	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	8,950,781.00		Weight	0.35
Possible Adjustment:				Value	1.05
3. Days Cash on Hand:		Total	Days	Score	3
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	3,235,592.00	129.69	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	24,947.40		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	3,230,593.11		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page 3, Section D	Total Outstanding Long-Term Debt	2,250,000.00	84.12	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	14,175,575.49		Value	0.40

Total Profile Score = 3.55 *

2008 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2008

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		0	377,198	7,262	68,126	34,612				101,492
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2										
3. Taxes Receivable (Accrual only)	110									
4. Accounts Receivable (Accrual only)	120									
5. Loan to Educational Fund	151									
6. Loan to Operations & Maintenance Fund	152									
7. Loan to Transportation Fund	153									
8. Loan to Fire Prevention & Safety Fund	154									
9. Loan to Other Funds	155									
10. Inventory	170									
11. Investments	180	2,800,000	(9,732)							
12. Other Current Assets (Describe & Itemize)	199									
13. TOTAL CURRENT ASSETS		2,800,000	367,466	7,262	68,126	34,612	0	0	0	101,492
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (Accrual Only) ³										
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406									
27. Tax Anticipation Warrants Payable	407									
28. Tax Anticipation Notes Payable	408									
29. Teachers'/Employees' Orders Payable	409									
30. State Aid Anticipation Certificates Payable	410									
31. Loan from Educational Fund	431									
32. Loan from Operations & Maintenance Fund	432									
33. Loan from Transportation Fund	433									
34. Loan from Working Cash Fund	434									
35. Payroll Deductions Payable	450	20								
36. Deferred Revenue (Accrual Only)	474									
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	243,186				0				
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
41. TOTAL LIABILITIES		243,206	0	0	0	0	0	0	0	0
42. Reserved Fund Balance	703									
43. Unreserved Fund Balance	704	2,556,794	367,466	7,262	68,126	34,612	0	0		101,492
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		2,800,000	367,466	7,262	68,126	34,612	0	0	0	101,492

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2008

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		112,750		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180			
12. Other Current Assets (Describe & Itemize)	199			
13. TOTAL CURRENT ASSETS		112,750		
CAPITAL ASSETS (200)				
14. Land	201		70,404	
15. Buildings	202		8,983,078	
16. Improvements Other than Buildings	203		305,895	
17. Equipment Other than Transportation/Food Service	204		1,953,205	
18. Construction in Progress	205			
19. Transportation Equipment	206		1,202,514	
20. Food Services Equipment	207		30,430	
21. Amount Available in Debt Service Funds	304			7,262
22. Amount to be Provided for Payment of Bonds	305			2,242,738
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			
24. TOTAL CAPITAL ASSETS			12,545,526	2,250,000
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) ³				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	112,750		
38. Other Current Liabilities (Describe & Itemize)	499			
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			2,250,000
40. Other Long-Term Liabilities	599			
41. TOTAL LIABILITIES		112,750		2,250,000
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		12,545,526	
45. TOTAL LIABILITIES & FUND BALANCE		112,750	12,545,526	2,250,000

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Sources	1000	4,224,858	710,350	134,808	263,250	230,317	0	99,291	0	101,492
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	166,788	155,000		0	0				
3. State Sources	3000	2,559,932	290,000	0	202,276	0	0	0	0	0
4. Federal Sources	4000	279,036	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		7,230,614	1,155,350	134,808	465,526	230,317	0	99,291	0	101,492
6. Receipts/Revenues for "On Behalf" Payments ⁴	3998	626,265								5
7. Total Receipts/Revenues		7,856,879	1,155,350	134,808	465,526	230,317	0	99,291	0	101,497
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	4,616,902				84,768				
9. Support Services	2000	1,698,391	1,244,906		480,895	124,366	0			0
10. Community Services	3000	30,448	0		0	2,329				
11. Nonprogrammed Charges	4000	909,522	0	0	0	0	0			0
12. Debt Service	5000	0	0	134,920	0	0			0	0
13. Total Direct Disbursements/Expenditures		7,255,263	1,244,906	134,920	480,895	211,463	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	626,265	0	0	0	0	0		0	5
15. Total Disbursements/Expenditures		7,881,528	1,244,906	134,920	480,895	211,463	0		0	5
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		(24,649)	(89,556)	(112)	(15,369)	18,854	0	99,291	0	101,492
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	192,479								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120									
19. Permanent Transfer (Sec. 17-2A)	7130		192,479							
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140									
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150									
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶	7160									
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶	7170									
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180									
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210									
26. Premium on Bonds Sold	7220									
27. Accrued Interest on Bonds Sold	7230									
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300									
29. School Technology Revolving Loan Program (STRLP)	7500									
30. Other Sources (Describe & Itemize)	7900									
31. Total Other Financing Sources		192,479	192,479	0	0	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							192,479		

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130	192,479								
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140									
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190									
41. Total Other Financing Uses		192,479	0	0	0	0	0	192,479	0	0
42. Total Other Financing Sources and (Uses) ⁸		0	192,479	0	0	0	0	(192,479)	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		(24,649)	102,923	(112)	(15,369)	18,854	0	(93,188)	0	101,492
44. Fund Balances - July 1, 2007		2,581,443	264,543	7,374	83,495	15,758	0	93,188	0	0
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
46. Fund Balances - June 30, 2008		2,556,794	367,466	7,262	68,126	34,612	0	0	0	101,492

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES	1000									
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Lev ⁹	1110	2,871,590	505,405	134,504	242,568	112,306		98,989		101,190
2. Tort Immunity Levy	1120	27,003	23,556		6,895					
3. Leasing Lev ¹⁰	1130									
4. Special Education Levy	1140	40,526								
5. Social Security/Medicare Only Levy	1150					112,406				
6. Area Vocational Construction Levy	1160									
7. Summer School Levy	1170									
8. Other Tax Levies (Describe & Itemize)	1190									
9. Total Ad Valorem Taxes Levied By LEA		2,939,119	528,961	134,504	249,463	224,712	0	98,989	0	101,190
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	4,697	1,000		500	100		100		100
11. Payments from Local Housing Authorities	1220									
12. Corporate Personal Property Replacement Taxes ¹¹	1230	410,818	100,000			5,000				
13. Other Payments in Lieu of Taxes	1290									
14. Total Payments in Lieu of Taxes		415,515	101,000	0	500	5,100	0	100	0	100
TUITION										
15. Regular Tuition from Pupils or Parents	1311	21,976								
16. Regular Tuition from Other LEAs	1312									
17. Regular Tuition from Other Sources	1313									
18. Summer School Tuition from Pupils or Parents	1321									
19. Summer School Tuition from Other LEAs	1322									
20. Summer School Tuition from Other Sources	1323									
21. Vocational Tuition from Pupils or Parents	1331									
22. Vocational Tuition from Other LEAs	1332									
23. Vocational Tuition from Other Sources	1333									
24. Special Education Tuition from Pupils or Parents	1341									
25. Special Education Tuition from Other LEAs	1342	126,240								
26. Special Education Tuition from Other Sources	1343									
27. Adult Tuition from Pupils or Parents	1351									
28. Adult Tuition from Other LEAs	1352									
29. Adult Tuition from Other Sources	1353									
30. Total Tuition		148,216								
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411									
32. Regular Transportation Fees from Other LEAs	1412				9,479					
33. Regular Transportation Fees from Private Sources	1413									
34. Regular Transportation Fees from Co-curricular Activities	1415				3,201					
35. Summer School Transportation Fees from Pupils or Parents	1421									
36. Summer School Transportation Fees from Other LEAs	1422									
37. Summer School Transportation Fees from Other Sources	1423									
38. Vocational Transportation Fees from Pupils or Parents	1431									
39. Vocational Transportation Fees from Other LEAs	1432									
40. Vocational Transportation Fees from Other Sources	1433									
41. Special Ed. Transportation Fees from Pupils or Parents	1441									
42. Special Ed. Transportation Fees from Other LEAs	1442									
43. Special Ed. Transportation Fees from Other Sources	1443									
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453									
47. Total Transportation Fees					12,680					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	175,147	1,214	304	607	505		202		202
49. Gain or Loss on Sale of Investments	1520									
50. Total Earnings on Investments		175,147	1,214	304	607	505	0	202	0	202
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	354,774								
52. Sales to Pupils - Breakfast	1612									
53. Sales to Pupils - A la Carte	1613									
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620									
56. Other Food Service	1690	34,327								
57. Total Food Service		389,101								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	43,685								
59. Admissions - Other (Describe & Itemize)	1719	984								
60. Fees	1720									
61. Book Store Sales	1730	118								
62. Other Pupil Activity Revenue (Describe & Itemize)	1790									
63. Total Pupil Activities		44,787	0							
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	111,486								
65. Rentals - Summer School Textbooks	1812									
66. Rentals - Adult/Continuing Education Textbooks	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbooks	1821									
69. Sales - Summer School Textbooks	1822									
70. Sales - Adult/Continuing Education Textbooks	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
73. Total Textbooks		111,486								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910		60,128							
75. Contributions and Donations from Private Sources	1920									
76. Services Provided Other LEAs	1940									
77. Refund of Prior Years' Expenditures	1950	1,487								
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999		19,047							
82. Total Other Revenue from Local Sources		1,487	79,175	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		4,224,858	710,350	134,808	263,250	230,317	0	99,291	0	101,492
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100									
85. Flow-through Revenue from Federal Sources	2200	166,788								
86. Other Flow-Through (Describe & Itemize)	2300		155,000							
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		166,788	155,000		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	2,260,272	290,000		160,000					
89. General State Aid Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
92. Total Unrestricted Grants-In-Aid		2,260,272	290,000	0	160,000	0	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	47,273								
94. Special Education - Extraordinary	3105	93,421								
95. Special Education - Personnel	3110	78,434								
96. Special Education - Orphanage - Individual	3120	413								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145	1,826								
99. Special Education - Other (Describe & Itemize)	3199									
100. Total Special Education		221,367	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	5,085								
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215									
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvement	3220	98								
106. Vocational Education - WECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299									
109. Total Vocational Education		5,183	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
112. Total Bilingual Education		0				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	2,410								
115. School Breakfast Initiative	3365	3,500								
116. Driver Education	3370	32,216								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500				31,621					
120. Transportation - Special Education	3510				10,655					
121. Transportation - Other (Describe & Itemize)	3599									
122. Total Transportation		0	0		42,276	0				
123. Learning Improvement - Change Grants	3610									
124. Scientific Literacy	3660									
125. Truant Alternative/Optional Education	3695									
126. Early Childhood - Block Grant	3705									
127. Reading Improvement Block Grant	3715									
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130. Chicago Educational Services Block Grant	3767									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	30,861								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800									
134. Illinois Arts Council Grants	3801									
135. Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137. Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141. Summer Bridges	3825									
142. Academic Early Warning List	3830									
143. Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	4,123								
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		299,660	0	0	42,276	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		2,559,932	290,000	0	202,276	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001									
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009									
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									
158. MAGNET	4060									
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099									
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	1,262								
162. Title V - LEA Projects	4105									
163. Title V - Rural & Low Income Schools	4107									
164. Title V - Class Size Reduction	4110									
165. Title V - State Assessments	4120									
166. Title V - Other (Describe & Itemize)	4199	13,900								
167. Total Title V		15,162	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	50,592								
169. Special Milk Program	4215									
170. School Breakfast Program	4220	8,509								
171. Summer Food Service Admin/Program	4225									
172. Child & Adult Care Food Program	4226									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		59,101								
TITLE I										
175. Title I - Low Income	4300	83,682								
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399									
184. Total Title I		83,682	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	2,784								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe & Itemize)	4499									
190. Total Title IV		2,784	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
194. Fed - Spec Education - IDEA - Room & Board	4625	72,493								
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal - Special Education		72,493	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750									
201. VE - Perkins - Title IIIE - Tech. Prep.	4770									
202. VE - Education to Careers - Implementation (DOL)	4777									
203. VE - Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III - English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower Professional Development Formula	4930	18,653								
211. Title II - Teacher Quality	4932									
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B - Supplemental Activities	4981									
218. School Renovation - Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991	26,229								
221. Medicaid Matching Funds - Fee-for-Service Program	4992									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	932								
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		279,036	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		279,036	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		7,230,614	1,155,350	134,808	465,526	230,317	0	99,291	0	101,492

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)											
1000											
1. Regular Programs	1100	2,110,764	232,905	76,948	186,760	2,638				2,610,015	2,574,736
2. Special Education Programs (Functions 1200-1220)	1200	734,324	81,144	29,648	15,462					860,578	865,090
3. Educationally Deprived/Remedial Programs	1250	64,813	10,963	425	4,600					80,801	92,401
4. Adult/Continuing Education Programs	1300									0	0
5. Vocational Programs	1400	501,670	47,036	1,800	24,668	812				575,986	622,406
6. Interscholastic Programs	1500	301,525	29,216	26,405	68,939		925			427,010	438,981
7. Summer School Programs	1600	35,513	1,270		457					37,240	28,904
8. Gifted Programs	1650									0	0
9. Bilingual Programs	1800									0	0
10. Truant Alternative & Optional Programs	1900								25,272	25,272	27,000
11. Total Instruction ¹²		3,748,609	402,534	135,226	300,886	3,450	925		25,272	4,616,902	4,649,518
SUPPORT SERVICES (ED)											
2000											
Support Services - Pupils											
2100											
12. Attendance & Social Work Services	2110									0	0
13. Guidance Services	2120	265,635	22,226	767	1,324					289,952	289,918
14. Health Services	2130			11,000						11,000	12,000
15. Psychological Services	2140									0	0
16. Speech Pathology & Audiology Services	2150			25,379						25,379	25,000
17. Other Support Services - Pupils (Describe & Itemize)	2190	2,783								2,783	0
18. Total Support Services - Pupils		268,418	22,226	37,146	1,324	0	0			329,114	326,918
Support Services - Instructional Staff											
2200											
19. Improvement of Instruction Services	2210									0	0
20. Educational Media Services	2220	66,086	10,210	325	10,039	0				86,660	85,611
21. Assessment & Testing	2230									0	0
22. Total Support Services - Instructional Staff		66,086	10,210	325	10,039	0	0			86,660	85,611
Support Services - General Administration											
2300											
23. Board of Education Services	2310	3,360	188	122,082	11,423		4,177			141,230	122,460
24. Executive Administration Services	2320	145,901	8,697	4,273	5,508		3,946			168,325	172,058
25. Service Area Administrative Services	2330									0	0
26. Total Support Services - General Administration		149,261	8,885	126,355	16,931	0	8,123			309,555	294,518
Support Services - School Administration											
2400											
27. Office of the Principal Services	2410	241,097	43,407	1,520	12,096	0	904			299,024	301,311
28. Other Support Services - School Administration (Describe & Itemize)	2490									0	0
29. Total Support Services - School Administration		241,097	43,407	1,520	12,096	0	904			299,024	301,311
Support Services - Business											
2500											
30. Direction of Business Support Services	2510									0	0
31. Fiscal Services	2520	26,397	2,240		748					29,385	30,657
32. Operation & Maintenance of Plant Services	2540									0	0
33. Pupil Transportation Services	2550									0	0
34. Food Services	2560	146,862	23,322	12,659	234,730	508				418,081	413,442
35. Internal Services	2570									0	0
36. Total Support Services - Business		173,259	25,562	12,659	235,478	508	0			447,466	444,099
Support Services - Central											
2600											
37. Direction of Central Support Services	2610									0	0
38. Planning, Research, Development, & Evaluation Services	2620									0	0
39. Information Services	2630									0	0
40. Staff Services	2640									0	0
41. Data Processing Services	2660	79,529	8,145	29,375	48,655	60,868				226,572	235,768
42. Total Support Services - Central		79,529	8,145	29,375	48,655	60,868	0			226,572	235,768
43. Other Support Services (Describe & Itemize)	2900									0	0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		977,650	118,435	207,380	324,523	61,376	9,027			1,698,391	1,688,225

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
45. COMMUNITY SERVICES (ED)	3000	30,448								30,448	48,000
NONPROGRAMMED CHARGES (ED)	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110									0	0
47. Payments for Special Education Programs	4120								475,103	475,103	260,000
48. Payments for Adult/Continuing Education Programs	4130								0	0	0
49. Payments for Vocational Education Programs	4140								434,000	434,000	415,000
50. Payments for Community College Programs	4170								0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190						419			419	0
52. Total Payments to Other Govt. Units (In-State)				0			419	0	909,103	909,522	675,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200									0	0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				0			419	0	909,103	909,522	675,000
DEBT SERVICES (ED)	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110									0	0
56. Tax Anticipation Notes	5120									0	0
57. Teachers'/Employees' Orders	5130									0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
59. State Aid Anticipation Certificates	5160									0	0
60. Other (Describe & Itemize)	5190									0	0
61. Total Debt Service - Interest							0			0	0
62. Debt Service - Lease/Purchase Principal Retired ¹³	5300									0	0
63. Total Debt Services (Total Lines 61 & 62)							0			0	0
64. PROVISIONS FOR CONTINGENCIES (ED)	6000										0
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		4,756,707	520,969	342,606	625,409	64,826	10,371	0	934,375	7,255,263	7,060,743
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(24,649)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Support Services - Business	2500										
68. Direction of Business Support Services	2510									0	0
69. Facilities Acquisition & Construction Services	2530									0	0
70. Operation & Maintenance of Plant Services	2540	322,752	30,083	164,156	534,354	193,561				1,244,906	1,173,868
71. Pupil Transportation Services	2550									0	0
72. Food Services	2560									0	0
73. Total Support Services - Business		322,752	30,083	164,156	534,354	193,561	0			1,244,906	1,173,868
74. Other Support Services (Describe & Itemize)	2900									0	0
75. Total Support Services (Total Lines 67, 73 & 74)		322,752	30,083	164,156	534,354	193,561	0			1,244,906	1,173,868
76. COMMUNITY SERVICES (O&M)	3000									0	
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120									0	0
78. Payments for Vocational Education Programs	4140									0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200									0	0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)	5000										
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110									0	0
84. Tax Anticipation Notes	5120									0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
86. State Aid Anticipation Certificates	5160									0	0
87. Other (Describe & Itemize)	5190									0	0
88. Total Debt Services - Interest							0	0		0	0
89. Debt Service - Lease/Purchase Principal Retired¹⁶	5300									0	0
90. Total Debt Services							0	0		0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		322,752	30,083	164,156	534,354	193,561	0	0		1,244,906	1,173,868
93. Excess (Deficiency) of Receipts/Revenues\Over Disbursements/Expenditures										(89,556)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I)	4000										
94. Payments to Other Govt. Units (In-State)	4100									0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (B&I)	5000										
Debt Service - Interest	5100										
96. Tax Anticipation Warrants	5110									0	0
97. Tax Anticipation Notes	5120									0	0
98. Bonds	5140						84,620			84,620	48,000
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
100. State Aid Anticipation Certificates	5160									0	0
101. Other (Describe & Itemize)	5190									0	0
102. Total Debt Services - Interest							84,620			84,620	48,000
103. Debt Service - Bond Principal Retired	5200						50,000			50,000	86,600
104. Debt Service - Other (Describe & Itemize)	5900						300			300	1,000
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			134,920	0		134,920	135,600
106. PROVISION FOR CONTINGENCIES (B&I)	6000										0
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				0			134,920	0		134,920	135,600
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(112)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)	2000										
Support Services - Pupils	2100										
109. Other Support Services Pupils (Describe & Itemize)	2190									0	0
Support Services - Business	2500										
110. Pupil Transportation Services	2550	38,652	9,798	380,596	51,849	0				480,895	500,472
111. Other Support Services (Describe & Itemize)	2900									0	0
112. Total Support Services		38,652	9,798	380,596	51,849	0	0			480,895	500,472
113. COMMUNITY SERVICES (TR)	3000									0	0
NONPROGRAMMED CHARGES (TR)											
Payments to Other Govt. Units (In-State)	4100										
114. Payments for Regular Programs	4110									0	0
115. Payments for Special Education Programs	4120									0	0
116. Payments for Adult/Continuing Education Programs	4130									0	0
117. Payments for Vocational Education Programs	4140									0	0
118. Payments for Community College Programs	4170									0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)	4200									0	0
122. Total Nonprogrammed Charges				0			0	0		0	0
DEBT SERVICES (TR)	5000										
Debt Service - Interest	5100										
123. Tax Anticipation Warrants	5110									0	0
124. Tax Anticipation Notes	5120									0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
126. State Aid Anticipation Certificates	5160									0	0
127. Other (Describe & Itemize)	5190									0	0
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³	5300									0	0
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR)	6000										0
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)		38,652	9,798	380,596	51,849	0	0	0		480,895	500,472
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(15,369)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	1000										
134. Regular Programs	1100		26,052							26,052	29,828
135. Special Education Programs (Functions 1200-1220)	1200		32,963							32,963	34,133
136. Educationally Deprived/Remedial Programs	1250		893							893	1,102
137. Adult/Continuing Education Programs	1300									0	0
138. Vocational Programs	1400		13,112							13,112	20,781
139. Interscholastic Programs	1500		10,158							10,158	10,920
140. Summer School Programs	1600		1,590							1,590	650
141. Gifted Programs	1650									0	0
142. Bilingual Programs	1800									0	0
143. Truants' Alternative & Optional Programs	1900									0	0
144. Total Instruction			84,768							84,768	97,414
SUPPORT SERVICES (MR/SS)	2000										
Support Services - Pupils	2100										
145. Attendance & Social Work Services	2110		(34)							(34)	3,556
146. Guidance Services	2120		7,201							7,201	7,911
147. Health Services	2130									0	0
148. Psychological Services	2140									0	0
149. Speech Pathology & Audiology Services	2150									0	0
150. Other Support Services - Pupils (Describe & Itemize)	2190		53							53	0
151. Total Support Services - Pupils			7,220							7,220	11,467
Support Services - Instructional Staff	2200										
152. Improvement of Instruction Services	2210									0	0
153. Educational Media Services	2220		3,706							3,706	3,871
154. Assessment & Testing	2230									0	0
155. Total Support Services - Instructional Staff			3,706							3,706	3,871
Support Services - General Administration	2300										
156. Board of Education Services	2310		410							410	418
157. Executive Administration Services	2320		5,321							5,321	5,306
158. Service Area Administrative Services	2330		621							621	392
159. Total Support Services - General Administration			6,352							6,352	6,116
Support Services - School Administration	2400										
160. Office of the Principal Services	2410		17,145							17,145	17,374
161. Other Support Services - School Administration (Describe & Itemize)	2490									0	0
162. Total Support Services - School Administration			17,145							17,145	17,374
Support Services - Business	2500										
163. Direction of Business Support Services	2510									0	0
164. Fiscal Services	2520		4,407							4,407	4,409
165. Facilities Acquisition & Construction Services	2530									0	0
166. Operation & Maintenance of Plant Services	2540		51,307							51,307	47,192
167. Pupil Transportation Services	2550		6,030							6,030	5,795
168. Food Services	2560		23,797							23,797	25,243
169. Internal Services	2570									0	0
170. Total Support Services - Business			85,541							85,541	82,639
Support Services - Central	2600										
171. Direction of Central Support Services	2610									0	0
172. Planning, Research, Development, & Evaluation Services	2620									0	0
173. Information Services	2630									0	0
174. Staff Services	2640									0	0
175. Data Processing Services	2660		4,402							4,402	4,958
176. Total Support Services - Central			4,402							4,402	4,958
177. Other Support Services (Describe & Itemize)	2900									0	0
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			124,366							124,366	126,425
179. COMMUNITY SERVICES (MR/SS)	3000		2,329							2,329	2,142

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
NONPROGRAMMED CHARGES (MR/SS)	4000										
180. Payments for Special Education Programs	4120									0	0
181. Payments for Vocational Education Programs	4140									0	0
182. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES (MR/SS)	5000										
Debt Services - Interest	5100										
183. Tax Anticipation Warrants	5110									0	0
184. Tax Anticipation Notes	5120									0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
186. State Aid Anticipation Certificates	5160									0	0
187. Other (Describe & Itemize)	5190									0	0
188. Total Debt Services - Interest							0			0	0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			211,463				0			211,463	225,981
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										18,854	
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530									0	0
193. Other Support Services (Describe & Itemize)	2900									0	0
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)	4000										
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120									0	0
196. Payments for Vocational Education Programs	4140									0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200									0	0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	0
205. State Aid Anticipation Certificates	5160									0	0
206. Debt Service - Other (Describe & Itemize)	5900									0	0
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530									0	0
211. Operation & Maintenance of Plant Services	2540									0	90,000
212. Total Support Services - Business		0	0	0	0	0	0			0	90,000
213. Other Support Services (Describe & Itemize)	2900									0	0
214. Total Support Services (Total Lines 212 & 213)		0	0	0	0	0	0			0	90,000
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110									0	0
218. Total Debt Service - Interest										0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										0
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	0	0	0		0	90,000
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										101,492	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-07 THRU 6-30-08 From 2007 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2007 LEVY	(C) TAXES RECEIVED FROM 2006 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2007 LEVY	(E) ESTIMATED TAXES DUE FROM 2007 LEVY (Col D - Col B)
1. Educational	2,871,590		2,871,590	3,968,242	3,968,242
2. Operations & Maintenance	505,405		505,405	565,071	565,071
3. Bond & Interest **	134,504		134,504	281,231	281,231
4. Transportation	242,568		242,568	261,509	261,509
5. Municipal Retirement	112,306		112,306	111,946	111,946
6. Working Cash	98,989		98,989	99,065	99,065
7. Rent	0		0		0
8. Capital Improvements	0		0		0
9. Tort Immunity	57,454		57,454	56,969	56,969
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	101,190		101,190	99,065	99,065
11. Leasing Levy	0		0		0
12. Special Education	40,526		40,526	44,602	44,602
13. Area Vocational Construction	0		0		0
14. Social Security/Medicare Only	112,406		112,406	111,946	111,946
15. Summer School	0		0		0
16. Other (Describe & Itemize)	0		0		0
17. Totals	4,276,938	0	4,276,938	5,599,646	5,599,646

* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

ID: 17-053-0900-17

Name: Pontiac Twp HSD

Description	(A) Outstanding Beginning 07/01/07	(B) Issued 07/01/07 Through 06/30/08	(C) Retired 07/01/07 Through 06/30/08	(D) Outstanding Ending 06/30/08 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds				0
SCHEDULE OF TAX ANTICIPATION WARRANTS	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund				0
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds				0
OTHER SHORT-TERM BORROWING				
19. (Describe & Itemize)				0

ID: 17-053-0900-17
Name: Pontiac Twp HSD

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	2005								
a. Amount of Original Issue	2,300,000								
b. Type of Bond Issue *	7								
2. Bonds Outstanding 7-1-07 **	2,300,000								2,300,000
ADD:									
3. Bonds Issued 7-1-07 through 6-30-08									0
4. State reason for any difference with Page 8, Line 25	Reason: (Explain the difference here)								0
LESS:									
5. Bonds Retired 7-1-07 through 6-30-08	50,000								50,000
6. Bonds Defeased 7-1-07 through 6-30-08									0
7. Total Bonds Retired/Defeased	50,000	0	0	0	0	0	0	0	50,000
EQUALS:									
8. Bonds Outstanding 6-30-08	2,250,000	0	0	0	0	0	0	0	2,250,000
9. Amount to Be Provided to Retire Bonds ***	2,242,738								2,242,738

* Each type of bond issue must be identified separately with the amount:

- | | | |
|----------------------------|--|---|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other <u>General Obligation Debt</u> |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other _____ |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other _____ |

** This total must agree with Page 24, Line 8, 2006-07 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 6, Line 22.

ID: 17-053-0900-17

Name Pontiac Twp HSD

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2007^a				
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	57,454	40,526	
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500			
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		57,454	40,526	0
8. Total Amount Available (Total of Lines 1 & 7)		57,454	40,526	0
9. Special Education				
	1 or 5-1200		40,526	
10. Facilities Acquisition & Construction Services				
	2 or 6-2530			
11. Tort Immunity^c				
		57,454		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		57,454	40,526	0
15. Cash Basis Fund Balance June 30, 2008 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 25, 2006-07 Illinois School District Annual Financial Report. If different, please explain.
^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).
^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.
^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

ID: 17-053-0900-17
 Name: Pontiac Twp HSD

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?				
If yes, list in the aggregate, the following:					
<table border="1"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>		Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:					
Total Reserve Remaining:					
2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.					
a. Workers' Compensation Act and/or Workers' Occupational Disease Act	40,843				
b. Unemployment Insurance Act					
c. Insurance (Regular or Self-Insurance)	61,002				
d. Risk Management and Claims Service					
e. Judgments/Settlements					
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					
h. Legal Services	4,242				
i. Principal and Interest on Tort Bonds					

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2007-08 (ISBE Form 50-35).
This schedule must be completed for all school districts.

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	_____
2. Fiscal Services (1-2520) and (5-2520)	\$	_____
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	_____
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	233,668
4a. Value of Commodities Received for Fiscal Year 2007	\$	9,292
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	_____
6. Staff Services (1-2640) and (5-2640)	\$	_____
7. Data Processing Services (1-2660) and (5-2660)	\$	_____

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			0	0

ID: 17-053-0900-17
Name: Pontiac Twp HSD

STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-07	(B) Add: Additions 2007-08	(C) Less: Deletions 2007-08	(D) Cost 6-30-08	Life In Years	(E) Accumulated Depreciation 7-1-07	(F) Add: Depreciation Allowable 2007-08	(G) Less: Depreciation Deletions 2007-08	(H) Accumulated Depreciation 6-30-08	(I) Balance Undepreciated 6-30-08
1. Land	70,404			70,404	--					70,404
2. Buildings	8,793,839	189,239		8,983,078	50	3,976,071	179,662		4,155,733	4,827,345
3. Improvements Other than Buildings	305,895			305,895	20	298,498	411		298,909	6,986
4. Equipment Other than Transportation/Food Services	1,885,170	68,035		1,953,205	10 **	1,547,441	68,815		1,616,256	336,949
5. Construction in Progress	0			0	--					0
6. Transportation Equipment	1,188,888	13,626		1,202,514	5 **	1,049,466	77,671		1,127,137	75,377
7. Food Services Equipment	30,430			30,430	10	15,819	3,043		18,862	11,568
8. Totals	12,274,626	270,900	0	12,545,526		6,887,295	329,602	0	7,216,897	5,328,629

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2006-2007 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 17-053-0900-17
Name: Pontiac Twp HSD

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A. TOTAL EXPENDITURES			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 7,255,263
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	1,244,906
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	134,920
4. TR	P18, L132, C9	TOTAL EXPENDITURES	480,895
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	211,463
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			<u>\$ 9,327,447</u>
B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 9,479
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	0
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	37,240
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	30,448
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	419
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	64,826
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	934,375
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	193,561
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	50,000
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	1,590
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	2,329
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			<u>\$ 1,324,267.00</u>
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			8,003,180
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			828.41
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			<u>\$ 9,660.89</u>
C. LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	3,201
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	389,101
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	44,787
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	111,486
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	60,128
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)*This schedule is completed for school districts only.*

FUND	Page = P, Line = L Column = C	ACCOUNT NO - TITLE *	Amount
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	221,367
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	5,183
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	0
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	2,410
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	3,500
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	32,216
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	42,276
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	0
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	30,861
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	0
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	4,123
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	15,162
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	59,101
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	83,682
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	2,784
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	72,493
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	18,653
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	0
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	26,229
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	0
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	932
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 1,229,675
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			6,773,505
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			329,602
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			7,103,107
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			828.41
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 8,574.39

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 17-053-0900-17
Name: Pontiac Twp HSD

**Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2010 Program Year**

(from 2007-08 Annual Financial Report)

Name: Pontiac Twp HSD

ID: 17-053-0900-17

County: Livingston

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
Instruction	1000		4,698,220		4,698,220
Support Services:					
Pupil	2100		336,334		336,334
Instructional Staff	2200		90,366		90,366
General Admin.	2300		315,907		315,907
School Admin	2400		316,169		316,169
Business:					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	33,792	0	33,792	0
Oper. & Maint. Plant Services	2540		1,102,652	1,102,652	0
Pupil Transportation	2550		486,925		486,925
Food Services	2560		207,702		207,702
Internal Services	2570	0	0	0	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	0	0	0	0
Data Processing Services	2660	170,106	0	170,106	0
Other:	2900		0		0
Community Services	3000		32,777		32,777
Total		203,898	7,587,052	1,306,550	6,484,400
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	203,898	Col. (C) =	1,306,550
		Col. (B) =	7,587,052	Col. (D) =	6,484,400
		=	2.69%	=	20.15%

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division (N-330)

100 North First Street

Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Pontiac Twp HSD

RCDT Number 17-053-0900-17

Description	Funct. No.	Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	168,325		168,325			0
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		168,325	0	168,325	0	0	0
9. Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)							Enter Budget Data

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2008" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2008.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2009" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 8, 2008 to ensure inclusion in the October 1, 2008 report, postmarked by January 9, 2009 to ensure inclusion in the March 1, 2009 report, or postmarked by August 14, 2009 to ensure inclusion in the October 1, 2009 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- 1.
- 2.
- 3.
- 4.

Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District//Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

*All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.*

Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Balancing Schedule

Check this Section for Error Messages

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Were any findings issued?	OK
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Line 1: Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) B&I: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) S&C/CI: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Rent: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
5. Page 5 & 6: Total Current Assets (Lines 13 & 24) must = Total Liabilities & Fund Balance (Line 45).	
Fund 10 (Line 13) must = (Line 45).	OK
Fund 20 (Line 13) must = (Line 45).	OK
Fund 30 (Line 13) must = (Line 45).	OK
Fund 40 (Line 13) must = (Line 45).	OK
Fund 50 (Line 13) must = (Line 45).	ERROR!
Fund 60 (Line 13) must = (Line 45).	OK
Fund 70 (Line 13) must = (Line 45).	OK
Fund 80 (Line 13) must = (Line 45).	OK
Fund 90 (Line 13) must = (Line 45).	OK
Agency Fund (Line 13) must = (Line 45).	OK
General Fixed Assets (Line 24) must = (Line 45).	OK
General Long-Term Debt (Line 24) must = (Line 45).	OK
6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.	OK
7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.	OK
8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.	OK
9. Page 5: Reserved & Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46).	OK

Description:	Error Message
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).	OK
11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
13. Page 5: Teachers/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers/ Employees' Orders Outstanding 06/30/07 (Page 23, Line 17, Column D).	OK
14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/07 (Page 23, Line 18, Column D).	OK
15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/06 thru 06/30/07 (Page 22, Column A) if Cash Basis Accounting is checked:	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 & 18).	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
17. Page 27: Cost 06/30/07 or Balances Undepreciated 06/30/07 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
18. Page 5: "Loan To" must = Page 5 "Loan From".	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 & 6, Line 42).	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42) .	OK
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK

Description:	Error Message
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	OK
21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be < the total of Employee Benefits (Object 2).	
Function 2510 - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).	OK
Function 2520 - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).	OK
Function 2540 - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).	OK
Function 2560 - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
Function 2570 - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
Function 2640 - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
Function 2660 - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
22. Page 28: The 9 Month ADA must be entered on Line 52.	OK
23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	ENTER BUDGET DATA!

Joint Agreements Only: Checks for Invalid Entries

The following references do not allow entries for Joint Agreements. Invalid Entries are followed by an error message in RED. To clear the error, the entry must be removed and

1. PAGE 5	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
2. Page 5	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
3. PAGES 7 & 8	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
4. PAGES 9-14	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK

Description:	Error Message
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	End of Balancing

CHECK FOR REFERENCE ERRORS

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Should include accounts 130, 140, 162, 181, 192.
- ³ Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- ⁴ GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Equals Line 5 minus Line 13
- ⁶ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Equals Line 31 minus Line 41
- ⁹ Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Educational Fund (10) - Computer Technology only.
- ¹¹ Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

**PONTIAC TOWNSHIP HIGH SCHOOL
DISTRICT NO. 90**

ATTACHMENTS

JUNE 30, 2008